



PRESS RELEASE

Market entry in Scandinavia:

Motel One signs lease in Copenhagen

Munich, 01 September 2021: Following the conclusion of a lease agreement with Pandox in Copenhagen, Motel One is due to open its first Scandinavian property in October. The design-budget hotel group will continue the operations of the existing h27 hotel in the city centre close to the City Hall and the Tivoli.

With its new hotel in Copenhagen, the Munich hotel group is expanding its portfolio to Scandinavia. "Copenhagen is one of the most exciting cities in Europe and we are proud to enter the Scandinavian market with our first hotel in a truly fantastic location," comments **Stefan Lenze, Co-CEO Motel One.**

The hotel underwent a renovation by Pandox in 2020, which was completed in June 2021. The new design of the lounge and the 200 rooms is in the style of the Danish 50s and 60s, which works well with the traditional building from 1927. After a soft rebranding Motel One will continue the ongoing operations of the hotel in October 2021.

"We would like to thank Pandox for their trust and we look forward to working with one of the largest hotel investors in Europe," **Stefan Lenze** continues. "We extend a warm welcome to all employees of the hotel and look forward to welcoming and exciting many guests." Thanks to its prime location in the city centre, tourists and business travellers alike are expected to stay at the new hotel. The hotel is only a few minutes' walk from the main City Hall, the Tivoli and the main shopping streets of Copenhagen.

About Motel One

Motel One was founded in 2000 and is headquartered in Munich, Germany. The budget design hotel chain operates 77 hotels and 21,835 rooms (as at June 2021) including locations in Germany, Austria, Great Britain, Belgium, The Netherlands, Switzerland, Poland, the Czech Republic, Spain and France. Motel One delivers exceptional service and high-quality design in prime inner-city locations at budget prices. The award-winning group aims to expand and has 27 hotels in the development pipeline across major European metropolises, while further opportunities are also being actively sought.

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